

**KADAM**  
**44, SYED AMIR ALI AVENUE, 1ST FLOOR, KOLKATA - 700 017**

**BALANCE SHEET AS AT 31ST MARCH 2023**

<i>LIABILITIES</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>ASSETS</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>
<b><u>GENERAL FUND</u></b>			<b><u>Property, Plant &amp; Equipment (at WDV)</u></b>		
Opening Balance- as per last account	20,21,631.18		(As per Schedule A)		1,79,885.00
Less: Excess of Expenditure over Income transferred from I&E A/c	(49,498.04)		Loans & Advances		22,000.00
	19,72,133.14		Security Deposit (Rent)		64,000.00
Add: Utilized during the year against b/f option	15,02,451.21		Fixed Deposit with ICICI		5,90,000.00
Less: Interest pertaing to FC a/c trf to FC a/c	(633.00)	34,73,951.35			
Amount b/f against Option Exercised for FY 21-22	15,02,451.21		<b><u>TDS Receivable/ Refundable</u></b>		
Less: Utilized during the year agains b/f option	(15,02,451.21)	-	TDS F.Y: 2021-2022	96,000.00	
			TDS F.Y: 2022-2023	1,73,888.00	2,69,888.00
<b><u>CORPUS FUND</u></b>					
Corpus Fund - General (Old)	1,51,000.00				
Building Corpus Fund	3,00,000.00	4,51,000.00			
<b><u>F.C. Account Fund</u></b>			<b><u>CASH AND CASH EQUIVALENTS</u></b>		
Opening Balance- as per last account	20,951.90		<b><u>BANK BALANCE WITH</u></b>		
Add: Income over Expenditure - F C A/c related	633.00	21,584.90	ICICI Bank	23,28,898.27	
			Standard Chartered Bank	33,726.00	
			ICICI Bank (F.C. A/c)	21,484.90	23,84,109.17
<b><u>CURRENT LIABILITIES</u></b>			Razor Pay Merchant wallet		4,54,425.08
Audit Fees Payable	11,000.00		Cash in Hand	629.00	
Pramod Kumar Agarwal -Payable Prof Fees	7,500.00		Cash in Hand (F.C. A/c)	100.00	729.00
		18,500.00			
		39,65,036.25			39,65,036.25

Significant Accounting Policies and Notes on Accounts - Schedule 'B'

In terms of our report of even date

**FOR AMITESH & ASSOCIATES**

Chartered Accountants

Firm Regn. No 329675E

**For Kadam**

PLACE: Kolkata

Date: 31st October 2023

UDIN: 23311046BGWSRT1874

**(Amitesh Agarwal)**

**Proprietor**

Mem. No-311046

KADAM  
44, SYED AMIR ALI AVENUE, 1ST FLOOR, KOLKATA - 700 017  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS		AMOUNT Rs. P.		PARTICULARS		AMOUNT Rs. P.		AMOUNT Rs. P.	
To	<b>PROJECT EXPENSES- specific</b>			By	Bank Interest	93,525.00			
	Bankura Kenjakura & Bikna Project - Branding & Pack	20,100.00		By	Bank Interest (F.C A/c)	633.00		94,158.00	
	Bishnupur Baluchari Marketing & Packaging Project	75,600.00		By	Donation Received- General	3,15,000.00			
	HCL Project - Hardoi	31,46,435.60		By	Donation Received (FCRA A/c)	-		3,15,000.00	
	Jhelum & Tawi Food Recovery Project	16,98,572.56							
	Balasure Project	6,27,091.00							
	Palm Leave Project-CCAP	50,968.60							
	Sonal Project	12,93,996.46							
	Titan Project	46,27,313.14							
	UNESCO rural craft and cultural hubs( phase 2)	41,11,885.98							
	Rosy Blue India	12,59,714.61							
	Project Sankalp - Kendapara	4,78,475.00							
	Project Sanjukta Bamboo- SSF	29,67,390.58	2,03,57,543.53						
To	Donation Paid- General		20,000.00						
To	Audit Fees		11,000.00						
To	Accounting Charges		61,000.00						
To	Boarding and Loading Charges		18,722.00						
To	Insurance exp		22,598.00						
To	Depreciation		44,321.00						
To	Electricity Charges		830.00						
To	House Keeping Expenses		5,200.00						
To	Razorpay Charges- Online Gateway Exp		11,682.00						
To	Professional& Consultancy Fees		51,900.00						
To	Interest on TDS		4,774.00						
To	Office Rent		2,00,000.00						
To	Printing & Stationery		4,680.00						
To	Repair & Maintenance		91,781.75						
To	Salary & Bonus- General -other than project related		1,21,922.00						
To	Subscription		8,850.00						
To	Meal & Pantry Expenses		39,501.20						
To	Misc & Other Expenses		10,354.62						
To	Telephone Charges		11,344.38						
To	Traveling & Conveyance		12,110.00						
			2,11,10,114.48						2,11,10,114.48

Significant Accounting Policies and Notes on Accounts - Schedule 'B'

In terms of our report of even date  
**FOR AMITESH & ASSOCIATES**  
Chartered Accountants  
Firm Regn. No 329675E

PIACE: Kolkata  
Date: 31st October 2023  
UDIN: 23311046BGWSRT1874

(Amitesh Agarwal)  
Proprietor  
Mem. No-311046

KADAM - F C A/c  
44, SYED AMIR ALI AVENUE, 1ST FLOOR, KOLKATA - 700 017

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

<i>PARTICULARS</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>PARTICULARS</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>
To Excess of Income Over Expenditure- adjusted to General Fund and FC A/c		633.00	By Bank Interest- FC A/c		633.00
		633.00			633.00

**RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023**

<i>RECEIPTS</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>PAYMENTS</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>
To <u>Opening Balance</u> ICICI Bank Cash in Hand	20,851.90 100.00	20,951.90	By <u>Closing Balance</u> ICICI Bank Cash in Hand	21,484.90 100.00	21,584.90
To Bank Interest					
		20,951.90			21,584.90

**BALANCE SHEET AS AT 31ST MARCH 2023**

<i>LIABILITIES</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>ASSETS</i>	<i>AMOUNT</i> <i>Rs. P.</i>	<i>AMOUNT</i> <i>Rs. P.</i>
<u>CAPITAL FUND- FC A/c</u> Opening balance	20951.90		<u>BANK BALANCE WITH</u> ICICI Bank (F.C A/c)		21484.90
Add: Excess of Income Over expenditure	633.00	21584.90	Cash in Hand- FC A/c		100.00
		21584.90			21584.90

**KADAM**

Schedule "A" annexed to and forming part of Balance Sheet as at 31.3.2023

Fixed Assets Schedule &amp; Particulars of Depreciation as per Income Tax Act, 1961

<u>DESCRIPTION OF ASSETS/ BLOCK OF ASSETS</u>	<u>Rate of Depreciation</u>	<u>Opening Written Down Value</u>	<u>Additions 182 days and more</u>	<u>Additions less than 182 days</u>	<u>Sales/ Deduction</u>	<u>Depreciation for the year</u>	<u>Closing Written Down Value</u>
Furniture & Fixtures	10%	21,211.00	-	-	-	2,121.00	19,090.00
Office Equipment	10%	25,239.00	-	-	-	2,524.00	22,715.00
DVD Writer	10%	400.00	-	-	-	40.00	360.00
Stone Machinery	10%	14,644.00	-	-	-	1,464.00	13,180.00
Air Gun	10%	1,905.00	-	-	-	191.00	1,714.00
Digital Camera	10%	5,125.00	-	-	-	513.00	4,612.00
Fan	10%	4,333.00	-	-	-	433.00	3,900.00
Mobile & I Phone	10%	43,433.00	-	-	-	4,343.00	39,090.00
Refrizeration	10%	4,299.00	-	-	-	430.00	3,869.00
Air Conditioner	10%	19,021.00	-	-	-	1,902.00	17,119.00
Projector	10%	5,099.00	-	-	-	510.00	4,589.00
Water Purifier	10%	6,497.00	-	-	-	650.00	5,847.00
		1,51,206.00	-	-	-	15,121.00	1,36,085.00
COMPUTER	40%	73,000.00	-	-	-	29,200.00	43,800.00
		73,000.00	-	-	-	29,200.00	43,800.00
<b>TOTAL</b>		<b>2,24,206.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,321.00</b>	<b>1,79,885.00</b>

# KADAM

44, SYED AMIR ALI AVENUE, 1ST FLOOR, KOLKATA - 700 017

## Schedule B Significant Accounting Policies and Notes on Accounts for the year ended 31st March, 2023

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1 General

- (i) The accounts are prepared on the historical cost basis on accrual basis, unless otherwise stated, and the accounting principles of a going concern.
- (ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

#### 2 Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of the assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses for the reporting period. The Management believe that the estimates used in the preparation of the financial statements are prudent and reasonable.

Differences between the actual results and estimates are recognised in the year in which they become known or materialises. Changes in estimates are reflected in the financial statements in the year in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### 3 Recognition of Income and Expenditure

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Dividend is recognised as and when received.

Grants are recognised when there is reasonable assurance that the Trust will comply with the conditions attached to them and the grants will be received.

Donations including foreign contributions are recognised on receipt basis.

Interest is recognised on a time proportion basis taking into account the amounts outstanding and the rate applicable.

Income Tax refund Interest is accounted for on receipt basis.

Expenses incurred for a particular project are allocated and grouped under the respective project(s)

#### 4 Investments

Long Term Investments are stated at cost of acquisition after making provision on permanent diminution in value of Investment, if any.

#### 5 Property, Plant & Equipment

Tangible Assets are stated at cost less depreciation. Cost includes all expenses attributable to bringing the assets to its intended use. Projects under Commissioning and other Capital Works-in-Progress are carried at cost, comprising direct cost and related incidental expenses including attributable borrowing costs.

#### 6 Depreciation

Depreciation is provided on Written Down Value method at rates prescribed in the Income Tax Rules, 1962.

#### 7 Retirement Benefits

Gratuity, leave encashment and other retirement benefits, if any, is accounted for as and when paid.

#### 8 Provisions and Contingencies

A provision is recognized if, as a result of a past event, the Entity has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the balance sheet date.

Contingent Liabilities are not provided for and are disclosed by way of Notes on Account.

Contingent Assets are neither recognised nor disclosed in the Financial statements.

### B. NOTES ON ACCOUNTS

1 Gratuity, if payable, will be charged in the accounts as and when paid.

2 Contingent Liabilities : NIL

3 Balances of Receivables, Advances Given and Creditors are subject to Confirmation, and are stated at values as certified by the Management.

4 In the opinion of the Management, all the assets other than Property, Plant and Equipment, Intangible assets and non-current investments, have a realisable value in the ordinary course of Operations of the Entity at least equal to the net amount at which they are stated.

In terms of our report of even date.

**FOR AMITESH & ASSOCIATES**

Chartered Accountants  
Firm Regn. No 329675E

**For Kadam**

PLACE: Kolkata

(Amitesh Agarwal)

Date: 31st October 2023

Proprietor

UDIN: 23311046BGWSRT1874

Mem. No- 311046